

## **Cathedral Church of St. Paul**

*Chapter Annual Meeting – January 23, 2024*

Attending: Kevin Miller, Derrick Muwina, Stephan Griffin, Jen Hopcroft, Jane Peyrouse, Hall Kirkham, Kate Bast, Anne Stetson, Betsy Munzer, John Lane, Emily Garcia, Megan Holding, Chris Capaldo, Sean Carpenter, Andrew Switter-Bentley, Katy Denning, Allison Brown, Andy Clarkson, Alan Gates, Amy McCreath, Jennifer McCracken (guest), Deb Thomas (guest), Louise Munding (guest)

Regrets From: Nick Carter, Mónica Elias Orellana, Rebecca Spangler, Beth Grundy

### Agenda

Prayer – Bp. Alan Gates

Election of New Members and Officers – Jane Peyrouse

- Nominating Committee began meeting this summer, identified candidates for election.
- Betsy seconded the motion to approve the slate of candidates as identified by the Nominating Committee.
- Slate approved unanimously.

Approval of Minutes from December Meeting

- Betsy made a motion to approve the minutes, Anne seconded.
- Minutes approved unanimously.

Presentation and Acceptance of the Annual Report

- Betsy moved to accept the Annual Report, Chris seconded.
- Amy recognized and commended the contributions of all who wrote reports.
- Annual Report accepted unanimously.

Discussion of Annual Report

- Betsy was impressed and delighted with the work of the Cathedral as written in the report.
- Hall: the personalities of the different ministries came through effectively in the report.
- Jen was struck by the amount of change over the course of the year at the Cathedral.
- Amy highlighted the report of the St. Paul Center for Theology and Prayer. There is energy and enthusiasm to grow this new center in the year ahead. Members are encouraged to join the mailing list for TSPC if they are not already on it.
  - Jane suggested that leadership team members be invited to a meeting of Chapter.

Dean's Remarks - Amy McCreath

- Amy shared reflections from her sabbatical and gratitude for the work of Cathedral staff throughout the year.

#### 2024 Budget Presentation, Discussion & Vote – Sean Carpenter, Deb Thomas, Matthew Jarrell

- Budget presented this evening to be accepted provisionally, with a vote on officially approving the budget at the February meeting of Chapter.
- Matthew, Deb and Sean presented an overview of the current budget situation, highlighting the deficit and opportunities for new revenue.
- Betsy moved to accept the provisional budget, Kevin seconded.
- Provisional budget accepted unanimously.

#### Discussion and Vote on Resolution from Investment Committee – Anne Stetson

- Investment Committee has been looking for ways to align our investment strategy with our mission.
- Two resolutions:
  - Move elements of our equity portfolio currently in the Trustees of Donations' equity fund to the same organization's Fossil Fuel-Free Fund. Returns were roughly the same in 2023.
  - Allocate up to \$500,000 of our debt portfolio to a mission-aligned investment. Currently the debt portfolio is managed exclusively by the Trustees. The resolution proposes to take a small portion for other uses and to be overseen by a different investment manager with experience in the mission-aligned field.
  - The committee is asking Chapter for the authority to explore making this change. One particular solution has already been identified, but there are alternatives if a different direction is decided.
- First resolution approved unanimously.
- Second resolution approved unanimously.

#### Strategic Plan revision process - Discussion of "first draft" of process – Amy McCreath, Megan Holding, Katy Denning

- Amy outlined the plan for the coming year to revise and update the Strategic Plan. The process will play out over the course of 2024 with the hope of an approval in the fall.
- Chapter will have their retreat in May rather than February this year to allow for use of that space in this process. The plan itself will be drafted over the summer.

#### Bishops' Remarks – Bishop Alan Gates

- Bishop Gates thanked all present, and Dean Amy for her collegiality. Emphasized that the incoming bishop-elect will retain the services of the Assistant Bishop and the Dean at least for a time, while discerning the future.
- Bp. Gates thanked the Cathedral staff, particularly in a time of great turnover on the facilities team and at MANNA.
- There is more collaboration between the Diocese and Cathedral than ever before – some of which is necessitated by a smaller building footprint while two floors are under construction.

Diocesan and Cathedral staff's anti-racism work was brought together through VISIONS trainings in November.

- “Staying in the storm” – wisdom for those captaining a tall ship, and those in the church at this moment in time. We are not going to be moored for awhile. Important that we lean on each other and form the team that will allow us to get through.

Words of Thanksgiving – Amy McCreath & Jane Peyrouse

- Amy thanked the outgoing members of Chapter: Mónica Elias Orellana, Gail Merriam and Stephan Griffin.

Chapter concluded the meeting with a liturgy of prayer and the commissioning of the 2024 Chapter. The Annual Meeting was adjourned.